

NONPROFIT INNOVATION INFRASTRUCTURE FUND



PROGRAM OVERVIEW

The Nonprofit Innovation Infrastructure Fund will assist eligible nonprofits with transformational vertical infrastructure improvements. \$20 million is available through this fund.

Funding may be used for the following activities:

Vertical infrastructure projects. Projects may include new construction or renovation/rehabilitation. Eligible costs include construction costs, including labor and materials, site acquisition, site development, building permit fees, and engineering and architectural services.

Projects must result in increased services to lowans OR an increase the number of lowans served.

PROGRAM POLICIES & GUIDELINES

Eligible applicants are nonprofit entities with operations in Iowa. Documentation of 501c3 nonprofit status must be provided at the time of application.

Applicants must demonstrate annual gross receipts of less than \$25,000,000. Applicants must submit 2019 financial statement(s) to document this requirement.

Applicants must demonstrate a need for financial assistance and document why state funds are necessary to complete the proposed project.

Applicants must provide a minimum of 10% matching funds for the project. Documentation of matching funds must be provided at the time of application.



Applicants must provide a project timeline that guarantees program funds will be obligated by December 31, 2024. The funds for this award are provided by the State and Local Fiscal Recovery Fund (SLFRF), part of the American Rescue Plan. SLFRF requires that all costs be incurred during the period beginning the date of grant agreement execution and ending December 31, 2024. Therefore, all costs incurred prior to award date and after December 31, 2024 are not eligible uses of these funds. The period of performance for SLFRF funds runs until June 30, 2026, which will provide recipients additional time during which they may expend funds for costs incurred (i.e., obligated) by December 31, 2024. Any award funds not obligated or expended within these timeframes must be returned to the State. Recipients of these funds will be held accountable to these funding timeframes.

Applicants must explain how the project will increase services provided to lowans and/or increase the number of lowans served through the nonprofit. Priority of funding will be based on the number of new services to be created and/or increase in the number of lowans served by the nonprofit with more points provided for large increases in the service delivery or lowans served.

Applicants may receive only one award through this program.

IOWA ECONOMIC DEVELOPMENT AUTHORITY

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AWARD AMOUNTS

The maximum award under this program will be \$3 million per project. The minimum request under this program will be amount will be \$500,000 per project.

HOW TO APPLY

Applications will be accepted through lowagrants.gov. To start or submit an application, you must have an account through lowagrants.gov.

To establish an account, please visit the website and click on “New Users Register Here.” Registration instructions will follow.

APPLICATION TIMELINE AND REVIEW

Applications will be accepted on a rolling basis through December 31, 2022, as funds are available. Depending on demand and interest, program funds may be fully subscribed prior to December 31, 2022. If program funds are still available, IEDA may extend the application window. However, awardees must have all funds obligated no later than December 31, 2024 and spent by June 30, 2026.

IEDA staff will review all applications for eligibility and make award recommendations to the IEDA director. Final awards will be approved by the IEDA director.

REQUIRED APPLICATION ATTACHMENTS

The application form in lowagrants.gov lists all attachments required to be submitted with Nonprofit Innovation Infrastructure applications. Required attachments include documentation of nonprofit status, 2019 financial statements, and documentation of matching funds available to the project.

Applications without all required attachments submitted will not be reviewed by IEDA.

AWARD DECISIONS

Award decisions will be made on an ongoing basis as applications are submitted and reviewed. Typically, an award decision will be made by IEDA within 45- 60 days of submittal of a complete application.

POST AWARD ACTIVITIES

Entities receiving an award through this program will enter into an agreement with IEDA.

Program funds will be released on a reimbursement basis, as eligible project costs are incurred.

Grantees must gather and report data to IEDA to demonstrate the increased number of lowans served.

FEDERAL COMPLIANCE AND MONITORING

Program funds are available through the American Rescue Plan. The Subrecipient, as a non-federal entity carrying out a federal award on behalf of the State of Iowa, shall be considered a subrecipient as defined in the Uniform Guidance (2 CFR Part 200) and is subject to the policy requirements placed upon subrecipients by regulations including, but not limited to, the Uniform Guidance and 31 CFR 35.

All non-federal entities that spend more than \$750,000 in federal awards during the entity’s fiscal year, including ARPA funds, must have a single or program-specific audit conducted for that year compliant with 2 CFR 200 Subpart F. This audit must cover the compliance of the entity with Federal statutes, regulations, and the terms and conditions of the federal award, as well as the fair presentation of the entity’s financial statements, pursuant to the Uniform Guidance (2 CFR part 200).

Retain all records relating to project cost, including supporting documents through December 31, 2032, and to make such records and documents available to Iowa Economic Development Agency personnel upon request for audit.