



Economic Development

Historic Preservation Tax Credit Awards

May 2, 2024

Applicant Organization	Project	City	County	Project Description	Tax Credit Award
103 Stanton, LLC	Cranford Apartments	Ames	Story	Restoration of downtown building with first floor commercial and 30 upper story apartments.	\$1,798,446
Court Street, LLC	Anne-Mar Building - Carroll Medical Center	Carroll	Carroll	Conversion of commercial building into 12 apartment units.	\$356,039
Aspect Investments, LC	Muskwaki Block	Cedar Rapids	Linn	Restoration of historic building for commercial space and 13 apartment units.	\$2,165,027
Miltner, Inc	Warner Building (Ilten Building)	Cedar Rapids	Linn	Restoration of historic downtown building.	\$460,161
Arch Icon Development	Council Bluffs Federal Building and Post Office	Council Bluffs	Pottawattamie	Conversion of historic office building into 53 apartment units.	\$3,120,734
Pottawattamie County Development Corporation	Council Bluffs Telephone Exchange	Council Bluffs	Pottawattamie	Conversion of commercial building into 23 apartment units.	\$1,583,066
Hess, Roise and Company	Anundsen Publishing Company Buildings	Decorah	Winneshiek	Restoration of three adjoining downtown buildings into commercial first floor and 9 upper story apartment units.	\$919,717
Edmundson Art Foundation	Des Moines Art Center	Des Moines	Polk	Restoration of historic building.	\$334,270

continued...

Applicant Organization	Project	City	County	Project Description	Tax Credit Award
TRC Holdings	Open Bible Institute	Des Moines	Polk	Restoration of historic commercial building.	\$285,528
Farley and Loetscher, LLC	Farley & Loetscher Manufacturing	Dubuque	Dubuque	Conversion of manufacturing space into 127 apartment units and commercial/office space.	\$6,731,055
Ex Nihilo	Newton Montgomery Ward Building	Newton	Jasper	Restoration of commercial building for commercial use.	\$979,478
Optimae LifeServices	J. G. Hutchison & Co. Wholesale Grocers - Witwer Grocery Co. Building	Ottumwa	Wapello	Restoration of historic downtown building.	\$573,878
Total Recommended					\$ 19,307,399