



Investment Summary

March 19, 2021

Award approved and announced by the Iowa Economic Development Authority Board and the Iowa Economic Development Authority

Report Criteria:		Date From:	to	Program Type:		Business Finance		Total	Capital Investment
		2/22/2021	3/19/2021	Incented Jobs**		Qualifying	Other	Jobs	
Project Name	Location	Product/Service		Created	Retained	Wage	Jobs***	Jobs	Capital Investment
Centro, Inc.	Cascade	custom rotational molder		16	-	\$19.41	8	24	\$2,509,175
Award:	High Quality Jobs Program (Tax Credit(s))								
First Capitol Baking Company	Burlington	baked goods		20	-	\$21.61	-	20	\$2,250,000
Award:	Targeted Jobs Withholding Tax Credit								
Innovative Injection Technologies, Inc.	West Des Moines	plastic injection molder		12	-	\$26.67	48	60	\$10,000,000
Award:	High Quality Jobs Program (Tax Credit(s))								
Ironwood 53, LLC	Sioux County	ag equipment and parts		16	-	\$22.04	-	16	\$2,515,857
Award:	High Quality Jobs Program (Tax Credit(s))								
Rantizo, Inc.	Johnson County	drone aerial application		6	-	\$27.05	-	6	\$485,000
Award:	High Quality Jobs Program (Tax Credit(s))								
Underground Magnetics, Inc.	Johnston	locators for horizontal directional drilling		4	-	\$26.57	1	5	\$7,200,000
Award:	High Quality Jobs Program (Tax Credit(s))								
Verbio Nevada, LLC.	Nevada	integrated ethanol production		33	-	\$27.07	15	48	\$80,000,000
Award:	High Quality Jobs Program (Tax Credit(s))								
Summary for this Report: Projects:				107	0		72	179	\$ 104,960,032

* Previously funded under other incentive programs, job counts not included in today's totals

** "Incented Jobs" are those created or retained jobs that qualify for program funding

*** "Other Jobs" are those jobs created or retained by the project that do not qualify for funding, but will not be created or retained if the project does not move forward.

*** "Other Jobs" are those jobs created or retained by the project that do not qualify for funding, but will not be created or retained if the project does not move forward.