

**Iowa Economic Development Authority  
Due Diligence Committee Agenda  
Friday, May 20, 2022  
9:00 am**

**1963 Bell Avenue, Suite 200 – Helmick Conference Room**

Public Webinar Access: <https://akaiowa.us/iedaboard>

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|-------------|---|--|
| <b>I.</b>   | <b>Committee Chair</b>  | <i>Mark Kittrell</i>   |
|             | <ul style="list-style-type: none"> <li>A. Welcome</li> <li>B. Roll Call and Introductions</li> <li>C. Approval of April 22, 2022 Meeting Minutes</li> <li>D. Approval of May 20, 2022 Agenda</li> </ul>   | <ul style="list-style-type: none"> <li></li> <li></li> <li>Action</li> <li>Action</li> </ul>   |
| <b>II.</b>  | <b>Public Comment Period</b>  |  |
|             | <p>A public comment period for the full meeting will be held at this time to accommodate visitors. This period is limited to 10 minutes.</p>  |  |
| <b>III.</b> | <b>Compliance</b>   | <i>Katie Rockey</i>  |
|             | <ul style="list-style-type: none"> <li>A. 120 Day Report</li> <li>B. Compliance Report                             <ul style="list-style-type: none"> <li>1. Iowa Premium, LLC - Tama</li> <li>2. Advanced Heat Treat Corporation - Waterloo</li> <li>3. Carleton Life Support Inc. d/b/a Cobham Mission Systems - Davenport</li> <li>4. Faircast, Inc. – Fairfield</li> <li>5. Kreg Enterprises, Inc. – Ankeny</li> <li>6. HSGBS Inc. d/b/a Marion Process Solutions – Marion</li> </ul> </li> </ul> | <ul style="list-style-type: none"> <li>Action</li> <li><i>Katie Rockey</i></li> <li>Action</li> <li>Action</li> <li>Action</li> <li>Action</li> <li>Action</li> </ul>  |
| <b>IV.</b>  | <b>Financial Assistance Applications</b>  |  |
|             | <ul style="list-style-type: none"> <li>A. Ancient Brands Milling, LLC/Ancient Brands Real Estate, LLC – Dyersville</li> <li>B. moveero, Inc. – Armstrong/Estherville</li> <li>C. Wells Enterprise, Inc./WEI Sales, Inc. – Le Mars</li> </ul>  | <ul style="list-style-type: none"> <li><i>Maicie Pohlman/Jennifer Cooper</i></li> <li>Discussion</li> <li><i>Maicie Pohlman/Megan McKay</i></li> <li>Discussion</li> <li><i>Maicie Pohlman/Lisa Shimkat</i></li> <li>Discussion</li> </ul> |
|             | <b>Closed Session, If Necessary [Iowa Code sections 15.118, 21.5(1)a and 22.7]</b>  | Roll Call  |
|             | Discussion of Information Contained in the Applications for Financial Assistance  |  |
|             | <b>Open Session</b>   | Action   |
|             | <ul style="list-style-type: none"> <li>A. Ancient Brands Milling, LLC/Ancient Brands Real Estate, LLC – Dyersville</li> <li>B. moveero, Inc. – Armstrong/Estherville</li> <li>C. Wells Enterprise, Inc./WEI Sales, Inc. – Le Mars</li> </ul>  | <ul style="list-style-type: none"> <li><i>Jennifer Cooper</i></li> <li>Roll Call</li> <li><i>Megan McKay</i></li> <li>Roll Call</li> <li><i>Lisa Shimkat</i></li> <li>Roll Call</li> </ul>   |

**VI. Election of Officers**

*Rita Grimm*  
Action

**VII. Other Business**

Next Board Meeting is June 17, 2022

**VIII. Adjournment**

Action

**Due Diligence Committee Members:**

Mark Kittrell – Chair, Emily Schmitt – Vice Chair, Jennifer Cooper, Lisa Hull, Megan McKay and Lisa Shimkat.

**Voting Board Members:**

Megan McKay – Chair, Emily Schmitt – Vice Chair, Doug Boone, Jennifer Cooper, Sam Eathington, Lisa Hull, Mark Kittrell, Pankaj Monga, Lisa Shimkat, Jennifer Steffensmeier and Thomas Townsend

**Ex-Officio Non-Voting Board Members:**

David Barker, Rob Denson, Representative Steve Hansen, Senator Carrie Koelker, Senator Liz Mathis and Representative Phil Thompson

**Please Note:**

**The meeting will convene no earlier than stated above, but may begin later, depending upon length of earlier meetings.**

Agenda items may be considered out of order at the discretion of the Chair for each meeting. If you require accommodation to participate in this public meeting, call (515) 348-6146 to make your request. Please notify us as soon as possible in advance of meeting.

**\*\*The Due Diligence Committee** and the Economic Development Authority Board, if a quorum of the Board is present, may go into closed session pursuant to *Iowa Code* sections 21.5(1)a, 15.118, 22.7.3, 22.7.6 and 22.7.8 to review and discuss records IEDA is required to treat as confidential under Iowa law. This includes confidential business and financial information about applicants and industrial prospects with which the Authority is currently negotiating.