

**Iowa Economic Development Authority  
Due Diligence Committee Agenda**

**Friday, July 16, 2021**

**9:00 a.m.**

**Join Video Conference:** <https://iowa.website/iedaboard>

**I. Committee Vice Chair**

*Emily Schmitt*

- A. Welcome
- B. Roll Call and Introductions
- C. Approval of June 25, 2021 Meeting Minutes Action
- D. Approval of July 16, 2021 Agenda Action

**II. Public Comment Period**

A public comment period for the full meeting will be held at this time to accommodate visitors. This period is limited to 10 minutes.

**III. Compliance**

- A. 120 Day Report – First Capitol Baking Company, Innovative Injection Technologies, Verbio Nevada, LLC *Katie Rockey*  
Action
- B. 120 Day Report – Rantizo, Inc. *Katie Rockey*  
Action
- C. Compliance Report *Katie Rockey*
  - 1. Sadler Power Train, Inc. – Cedar Rapids Action
  - 2. BioSpringer North America Corporation and its Sister Company, Lesaffre Yeast Corporation – Cedar Rapids Action
  - 3. CellSite Solutions, LLC and Common Ground Capital, LLC – Cedar Rapids Action
  - 4. Advanced Heat Treat Corporation - Waterloo Action

**IV. Financial Assistance Applications**

- A. Elanco US Inc. – Fort Dodge *Alaina Santizo/Jennifer Cooper*  
Discussion
- B. Gary W. Clem, Inc. dba ALMACO – Nevada *Alaina Santizo/Emily Schmitt*  
Discussion
- C. Pella Corporation – Shenandoah *Alaina Santizo/Chris Murray*  
Discussion
- D. Vermeer Manufacturing Company – Pella *Maicie Pohlman/Megan McKay*  
Discussion
- E. Weiler, Inc. – Knoxville *Maicie Pohlman/Linda Crookham-Hansen*  
Discussion

**Closed Session, If Necessary [Iowa Code sections 15.118, 21.5(1)a and 22.7]**

Roll Call

Discussion of Information Contained in the Applications for Financial Assistance

**Open Session**

Action

- A. Elanco US Inc. – Fort Dodge *Jennifer Cooper*  
Roll Call
- B. Gary W. Clem, Inc. dba ALMACO – Nevada *Emily Schmitt*  
Roll Call

## IOWA ECONOMIC DEVELOPMENT AUTHORITY

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C. Pella Corporation – Shenandoah

*Chris Murray*

Roll Call

D. Vermeer Manufacturing Company – Pella

*Megan McKay*

Roll Call

E. Weiler, Inc. - Knoxville

*Linda Crookham-Hansen*

Roll Call

### V. Other Business

Next DDC Meeting is August 20, 2021

### VI. Adjournment

Action

#### **Due Diligence Committee Members:**

Mark Kittrell – Chair, Emily Schmitt – Vice Chair, Jennifer Cooper, Linda Crookham-Hansen, Chris Murray and Megan McKay

#### **Voting Board Members:**

Megan McKay – Chair, Emily Schmitt – Vice Chair, Doane Chilcoat, Jennifer Cooper, Linda Crookham-Hansen, Lisa Hull, Mark Kittrell, Pankaj Monga, Chris Murray, Lisa Shimkat and Thomas Townsend

#### **Ex-Officio Non-Voting Board Members:**

David Barker, Rob Denson, Representative Steve Hansen, Senator Carrie Koelker, Senator Liz Mathis and Representative Phil Thompson

#### **Please Note:**

**The meeting will convene no earlier than stated above, but may begin later, depending upon length of earlier meetings.** Agenda items may be considered out of order at the discretion of the Chair for each meeting. If you require accommodation to participate in this public meeting, call (515) 348-6146 to make your request. Please notify us at least 48 hours in advance.

**\*\*The Due Diligence Committee** and the Economic Development Authority Board, if a quorum of the Board is present, may go into closed session pursuant to *Iowa Code* sections 21.5(1)a, 15.118, 22.7.3, 22.7.6 and 22.7.8 to review and discuss records IEDA is required to treat as confidential under Iowa law. This includes confidential business and financial information about applicants and industrial prospects with which the Authority is currently negotiating.