

Approval of Minutes – August 20, 2021 DDC Meeting

MOTION: Linda Crookham-Hansen moved that the DDC approve the minutes of the August 20, 2021 DDC meeting, seconded by Megan McKay. Motion carried unanimously.

Approval of Agenda – September 17, 2021 DDC Meeting

MOTION: Megan McKay moved that the DDC approve the agenda for the September 17, 2021 DDC meeting, seconded by Linda Crookham-Hansen. Motion carried unanimously.

PUBLIC COMMENT PERIOD: No comments were made.

COMPLIANCE

120 Day Report – 120 Day Signing List

Alliance Outdoor Group, Inc. – 90 day extension

Bazooka Farmstar LLC – 90 day extension

CPM Acquisition Corporation – 90 day extension

Mid-Am Building Supply, Inc./Knabel's Inc. – 60 day extension

Perfect Flight – 60 Day extension

Premier Tech Prairie – 30 day extension

Rantizo – 120 day extension

MOTION: Chris Murray moved that the DDC recommend that the Iowa Economic Development Authority Board approve the recommendations set out above regarding the 120-day signing deadline for the 7 pending contracts., seconded by Megan McKay. Motion carried unanimously.

COMPLIANCE REPORT – Amendment Requests

Vermeer Manufacturing Company and Vermeer Corporation: Pella - Request to Amend Award and Approve Local Match Provision

MOTION: Chris Murray moved that the DDC recommend that the Iowa Economic Development Authority Board approve the request to amend the award to allow for the provision of Local Property Tax Exemption under the High Quality Jobs Program, which will meet the local match requirement, seconded by Linda Crookham-Hansen. Motion carried unanimously.

Accordia Life & Annuity Company and Global Atlantic Financial Co.: Des Moines – Request to Extend Project Completion Date.

MOTION: Linda Crookham-Hansen moved that the DDC recommend that the Iowa Economic Development Authority Board approve the request for a 12-month extension of the Project Completion Date, seconded by Chris Murray. Motion carried unanimously.

RMA Armament, Inc.: Centerville - Request for Contract Termination

MOTION: Chris Murray moved that the DDC recommend that the Iowa Economic Development Authority Board approve the request for contract termination, seconded by Megan McKay. Motion carried unanimously.

Medline Industries, Inc. and MRE DIA, LLC: Dubuque - Request to Amend Contracting Parties

MOTION: Chris Murray moved that the DDC recommend that the Iowa Economic Development Authority Board approve the request that MRE, LP replace MRE DIA, LLC as a party to the contract, seconded by Linda Crookham-Hansen. Motion carried unanimously.

FINANCIAL ASSISTANCE APPLICATIONS

Dieomatic Incorporated dba Williamsburg Manufacturing: Williamsburg

MOTION: Megan McKay moved that the DDC recommend that the Iowa Economic Development Authority Board award a \$250,000 Forgivable Loan; a maximum of \$300,000 in Investment Tax Credit; and a maximum of \$30,000 in Sales, Service, and Use Tax Refund, all contingent upon application sponsorship and approval of local match by the City of Williamsburg and Iowa County, seconded by Linda Crookham-Hansen. Roll Call vote was taken. Motion carried unanimously.

Transco Railway Products, Inc.: Oelwein

MOTION: Linda Crookham-Hansen moved that the DDC recommend that the Iowa Economic Development Authority Board award a maximum of \$15,184 in Investment Tax Credit and a maximum of \$11,388 in Sales, Service, and Use Tax Refund, contingent upon application sponsorship by the City of Oelwein, seconded by Chris Murray. Roll Call vote was taken. Motion carried unanimously.

Zero Zone: Dyersville

MOTION: Chris Murray moved that the DDC recommend that the Iowa Economic Development Authority Board award a \$200,000 Forgivable Loan; a maximum of \$47,625 in Investment Tax Credit; and a maximum of \$12,000 in Sales, Service, and Use Tax Refund, contingent upon application sponsorship by the City of Dyersville, seconded by Megan McKay. Roll Call vote was taken. Motion carried unanimously.

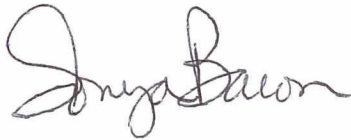
OTHER BUSINESS

The next DDC meeting will be held on Friday, October 22, 2021 at 9:00 a.m.

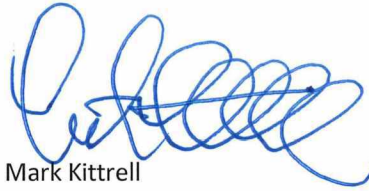
ADJOURNMENT

There being no further business at the meeting of the DDC,

MOTION: Chris Murray moved that the DDC adjourn, seconded by Megan McKay. Motion carried unanimously. Meeting adjourned at 9:29 a.m.



Sonya Bacon
Acting Board Administrator



Mark Kittrell
Due Diligence Committee Chair