

Iowa Economic Development Authority Board
Board Meeting Minutes
October 22, 2021
9:15 a.m.

Board Members Present:

Mark Kittrell	Jennifer Cooper	Linda Crookham-Hansen	Lisa Hull
Pankaj Monga	Chris Murray	Lisa Shimkat	Tom Townsend (joined @ 10:23)

Board Members Absent:

Megan McKay *Emily Schmitt*

Ex-Officio Members Present:

David Barker Representative Steve Hansen

Ex-Officio Members Absent:

Rob Denson *Senator Carrie Koelker* *Senator Liz Mathis* *Representative Phil Thompson*

IEDA Staff Present:

Sonya Bacon	Rob Christensen	Lisa Connell	Debi Durham (left 10:04)
Rita Grimm	Megan Andrew	Emily Hockins	Staci Hupp-Ballard
Matt Rasmussen	Rick Peterson	Maicie Pohlman	Terry Roberson
Katie Rockey	Paul Stueckradt (left 10:22)	Deanna Triplett (left 10:04)	Alaina Santizo
Vicky Clinkscales		Jill Lippincott (left 10:04)	

Others Present:

Cindy Harris (left 10:17)	Jason White – Greater Dubuque Development Corp
Amy McQueen -Clarinda Econ Development	Sue Foecke – Iowa Senate (left @ 11:03)
Aaron DeJohn – Urbandale (left 9:27)	Stacie LoVan – Des Moines Partnership (left @ 9:38)
Steve Nelson (left @ 10:40)	Heather Hackbarth – Department of Management
Laura Thomas – Cedar Rapids (left 11:01)	Rachel Anderson – Quad Cities Chamber (left 10:02)
Darwin Danielson - Radio Iowa	712-279-6368 (joined 10:20 left 10:29)

BOARD CHAIR

- Welcome
Iowa Economic Development Authority Board Acting Chair Mark Kittrell called to order the meeting of the IEDA Board at 9:20 a.m.
- Roll Call and Introductions
A quorum of the IEDA Board was established with the following Board members present: Mark Kittrell, Jennifer Cooper, Linda Crookham-Hansen, Lisa Hull, Pankaj Monga, Chris Murray and Lisa Shimkat.
Ex-officio members present: David Barker and Representative Steve Hansen.

Approval of Minutes – September 17, 2021 IEDA Meeting

MOTION: Linda Crookham-Hansen moved that the IEDA Board approve the minutes of the September 17, 2021 IEDA Board meeting, seconded by Lisa Hull. Motion carried unanimously.

Approval of Agenda – October 22, 2021 IEDA Agenda

MOTION: Jennifer Cooper moved that the IEDA Board approve the agenda for the October 22, 2021 IEDA Board meeting, seconded by Lisa Shimkat. Motion carried unanimously.

PUBLIC COMMENT PERIOD: Amy McQueen, Clarinda Economic Development, thanked the IEDA Board and Director Durham for selecting her for the Cindy Litwiller Scholarship .

COMPLIANCE - CONSENT AGENDA

A. 120 Day Report

Dose Steelworks, Inc. & Dose Holdings LLC – 60 day extension. No action required.

Pollard Games, Inc. dba American Games and International Gamco – 30 day extension

Cemen Tech – Rescind award

Fluid quip Technologies LLC – Rescind award

B. Compliance Report

Zero Zone Refrigeration, LLC: Dyersville - Request to Amend Contracting Entities.

Casey's Retail Company (Corporate Headquarters Project): Ankeny – Request to Extend Project Completion Date.

Hormel food Corporation and Burke Marketing Corporation: Nevada – Request to Extend Project Completion Date.

MOTION: Jennifer Cooper moved that the Iowa Economic Development Authority Board approve the recommendations of the DDC regarding items A and B on the Consent Agenda, seconded by Chris Murray. Motion carried unanimously.

FINANCIAL ASSISTANCE APPLICATIONS

A. A&A Realty Group, LLC and Worldwide Integrated Supply Chain Solutions, Inc. dba WorldWide Logistics: Urbandale

MOTION: Linda Crookham-Hansen moved that the Iowa Economic Development Authority Board accept the recommendation of the DDC to award a maximum of \$323,955 in Investment Tax Credit and a maximum of \$482,933 in Sales, Service, and Use Tax Refund, seconded by Lisa Shimkat. Roll Call vote was taken. Motion carried unanimously.

B. Unverferth Manufacturing Co., Inc.: Butler County

MOTION: Jennifer Cooper moved that the Iowa Economic Development Authority Board accept the recommendation of the DDC to approve a maximum of \$476,134 in Investment Tax Credit; a maximum of \$143,550 in Sales, Service, and Use Tax Refund; and a maximum of \$30,000 in Research Activities Credit, seconded by Chris Murray. Roll Call vote was taken. Motion carried unanimously.

AMENDMENTS TO RULES

Request to Approve Filing Notice of Intended Action for Amendments to High Quality Jobs Program Rules, 261 IAC Chapters 68, 173, 174, 187 and 188

MOTION: Chris Murray moved that the Iowa Economic Development Authority Board approve the request to approve filing Notice of Intended Action for amendments to High Quality Jobs Program Rules, 261 IAC Chapters 68, 173, 174, 187 and 188, seconded by Lisa Shimkat. Motion carried unanimously.

Request to Approve Filing Notice of Intended Action for Amendments to Aggregate Tax Credit Limit Rules, 261 IAC Chapter 76

MOTION: Chris Murray moved that the Iowa Economic Development Authority Board approve the request to file Notice of Intended Action for Amendments to Aggregate Tax Credit Limit rules, 61 IAC Chapter 76, seconded by Lisa Shimkat. Motion carried unanimously.

Request to Adopt Amendments to Redevelopment Tax Credit Program for Brownfields and Grayfields Rules, 261 IAC Chapter 65

MOTION: Jennifer Cooper moved that the Iowa Economic Development Authority Board approve the request to Adopt Amendments to Redevelopment Tax Credit Program for Brownfields and Grayfields Rules, 261 IAC Chapter 65, seconded by Lisa Hull. Motion carried unanimously.

IOWA INNOVATION COUNCIL BOARD APPOINTMENT

MOTION: Chris Murray moved that the Iowa Economic Development Authority Board appoint Tracy Schrauben to the Iowa Innovation Council as recommended by the IIC Executive Committee, seconded by Linda Crookham-Hansen. Motion carried unanimously.

REQUEST FOR AUTHORIZATION TO ENTER INTO 28E AGREEMENT WITH IOWA DEPARTMENT OF WORKFORCE DEVELOPMENT

MOTION: Chris Murray moved that the Iowa Economic Development Authority Board authorize IEDA to enter into a 28E Agreement with the Iowa Department of Workforce Development pursuant to which IWD will assume responsibility for administering the 15B and 15C registered apprenticeship programs, seconded by Lisa Shimkat. Motion carried unanimously.

BROWNFIELD/GRAYFIELD REDEVELOPMENT TAX CREDIT PROGRAM

Contract 17-BTC-12

MOTION: Jennifer Cooper moved that the Iowa Economic Development Authority Board approve the recommendation of the Brownfield Advisory Council to approve the request to amend Contract 17-BTC-12 to extend the Project Completion Period from 30 to 84 months, seconded by Linda Crookham-Hansen. Motion carried unanimously.

Contract 18-BTC-19

MOTION: Lisa Shimkat moved that the Iowa Economic Development Authority Board approve the recommendation of the Brownfield Advisory Council to approve the request to amend Contract 18-BTC-19 to extend the Project Completion Period from 30 to 42 months, seconded by Chris Murray. Motion carried unanimously.

Contract 19-BTC-23

MOTION: Chris Murray moved that the Iowa Economic Development Authority Board approve the recommendation of the Brownfield Advisory Council to approve the request to amend Contract 19-BTC-23 to extend the Project Completion Period from 30 to 50 months, seconded by Lisa Shimkat. Motion carried unanimously.

Fiscal Year 2022 Brownfield Advisory Council Redevelopment Tax Credit Recommendations to approve applications for Redevelopment Tax Credits and award amounts: C10 Investments, LLC; 203 W Harrison, LLC; Maroon & White, Inc.; the River Mason City II, LLC; IH Bowstring Lofts, LLC; RMK Properties, LC; Kent Corporation; Movie Guys, LLC; Merge Burlington, LLC; HOM Investments 6, LLC; Hi Yield, LLC; Licandro Management; Vinton Braille School, LLC; Irish Hospital Apartments, LLC; BR3 Development, LLC; Cottage Bluff, LLC; Barker Financial, LLC; SLE Iowa Building, LLC; Vested Enterprises, LLC; 500NGrandHomes;KRE, LLC; Klaes Enterprises, LLC; Palmer Building, LC; IA Mutual Lofts, LLC; Lafayette Lofts, LLC; BR6 Development, LLC; and Harkay Development, LLC.

MOTION: Linda Crookham-Hansen moved that the Iowa Economic Development Authority Board approve the recommendations of the Brownfield Advisory Council regarding awards of Redevelopment Tax Credits to the above-referenced applicants, seconded by Lisa Shimkat. Motion carried unanimously.

FY22 Brownfield Advisory Council Redevelopment Tax Credit Recommendation to approve application for Redevelopment Tax Credit and Award Amount: 3524 6th Avenue, LLC

MOTION: Chris Murray moved that the Iowa Economic Development Authority Board approve the recommendation of the Brownfield Advisory Council regarding an award of Redevelopment Tax Credit to 3524 6th Avenue, LLC, seconded by Lisa Hull. Motion carried unanimously with one abstention (Jennifer Cooper).

FY22 Brownfield Advisory Council Redevelopment Tax Credit Recommendation to approve application for Redevelopment Tax Credit and Award Amount: WHSA, LLLP

MOTION: Lisa Hull moved that the Iowa Economic Development Authority Board approve the recommendation of the Brownfield Advisory Council regarding an award of Redevelopment Tax Credit to WHSA, LLLP, seconded by Chris Murray. Motion carried unanimously with one abstention (Jennifer Cooper).

APPROVE VENDOR

MOTION: Jennifer Cooper moved that the Iowa Economic Development Authority Board approve an amendment to IEDA's contract with FleishmanHillard by increasing the maximum amount to be paid under the contract to \$13,000,000, seconded by Chris Murray. Motion carried unanimously.

THIS IS IOWA OVERVIEW

Staci Hupp Ballard made a presentation to the Iowa Economic Development Authority Board regarding "This Is Iowa".

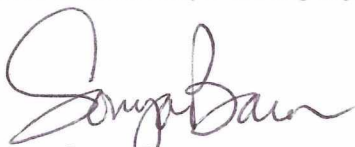
OTHER BUSINESS

The next IEDA Board meeting will be held on Friday, November 19, 2021 at 9:15 a.m.

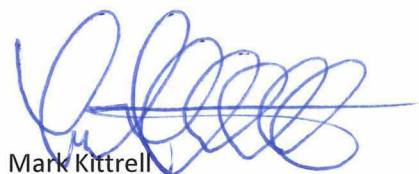
ADJOURNMENT

There being no further business at the meeting of the Iowa Economic Development Authority Board,

MOTION: Chris Murray moved that the IEDA Board adjourn, seconded by Lisa Shimkat. Motion carried unanimously. Meeting adjourned at 11:03 a.m.



Sonya Bacon
Acting Board Administrator



Mark Kittrell
IEDA Board Chair