

ENHANCE IOWA BOARD MINUTES

Urbandale Public Library
3520 86th Street
Urbandale, Iowa

Wednesday, January 10, 2018

10:05 a.m.

Committee Members in Attendance

Emily Damman, Chair
Mike Broshar
Lisa Hein
Mark Kapfer

Other Board Members in Attendance

Eric Bookmeyer
Derek Lumsden
Tammy Robinson
Charese Yanney

Staff Members in Attendance

Rita Grimm
Nicole Shalla
Jessica O'Riley

CALL TO ORDER

Ms. Damman called the meeting to order at 10:44. Four Committee members were present. The agenda was approved. The minutes from the December 13, 2017 meeting were approved.

REPORTS

Ms. Shalla gave the Program Manager's Report dated January 4, 2018:

Applications received to date: 39
Funded Projects: 26
CAT Amount Awarded: \$9,587,802

CAT Funds Currently Available: \$1,456,198.89

Pending CAT Applications: There are six application requests undergoing Board review, requesting approximately \$2,306,100.

Project	Total Project Cost	Amount Requested	Project Status
Diamond Dreams Fieldhouse (Coralville)	\$20,930,530	\$1,000,000	Committee Review
Sioux County Nature Center	\$4,269,318	\$600,000	Committee Review
Wieting Theatre & Opera House Phase II (Toledo)	\$1,341,179	\$260,000	Committee Review
Schleswig Golf Club New Clubhouse	\$412,000	\$94,600	Committee Review
Rick Rodgers Community Pool (Winfield)	\$1,512,000	\$250,000	Committee Review
Dankwardt Pool Air Support Structure (Burlington)	\$628,368	\$101,500	Committee Review
TOTAL	\$28,553,395	\$2,306,100	

New CAT applications are coming in January 16.

APPLICATIONS

Wieting Theatre and Opera House // Wieting Theatre and Opera House Phase II Project

Ms. Shalla pointed out that without counting part of the bank loan as part of the fundraising match, the applicant does not meet the 50% fundraising threshold required for eligibility.

The applicant shared a letter of support from the owners of the State Bank of Toledo and shared that they have raised just over \$100,000 since the December meeting. Both Tama and Toledo increased their donations and the County is considering an additional gift. With pending grant application and continued fundraising, the applicant expects the bank loan at the end of construction to be around \$300,000. Upon motion of Ms. Hein and seconded by Mr. Broshar, the Committee forwarded the Wieting Theatre and Opera House // Wieting Theatre and Opera House Phase II Project to the Enhance Iowa Board with recommendation a CAT award be made in the amount of \$260,000, contingent on completed fundraising in 60 days, a notice of intent to award being issued, and the negotiation of mutually acceptable contract terms.

Schleswig Community Golf Club // Schleswig Community Golf Club New Clubhouse

The applicant reported they received donations from the City and the County. The shell of the building is complete, but all work has stopped until hear from Enhance Iowa. The applicant is optimistic that additional funds will come in and that they won't have much of a loan after construction is complete. Upon motion of Mr. Kapfer and seconded by Mr. Broshar, the Committee forwarded the Schleswig Community Golf Club // Schleswig Community Golf Club New Clubhouse project to the Enhance Iowa Board with recommendation a CAT award me made in the amount of \$85,000, contingent on completed fundraising in 60 days, a notice of intent to award being issued, and the negotiation of mutually acceptable contract terms.

Sioux County Conservation Board // Sioux County Nature Center

The applicant reported they raised just under \$3 million for their project. They have about \$225,000 in pending pledges, which leave a gap of about \$400,000. The direct mailing they sent in November has been successful and getting donations daily. They are working on going back to make second asks to people who donated a year ago. The applicant has no intention of starting construction until the fundraising gap is closed. There was some discussion about securing a line of credit to cover the gap. The applicant will come back in March to make another update.

Southeast Iowa Swim Club // Dankwardt Park Pool Air Supported Structure (Bubble) Project

The applicant reported additional fundraising and shared their fundraising plan. The next phase is to secure private donations from community members. Mr. Broshar express his concern about the ability of the bubble to meet the requirements of the Iowa Energy Code and would like some assurances on that issue. The applicant reported they have started conversations with a manufacturer in Minnesota that has more experience with winter weather. There was discussion about the lease agreement and MOU regarding the use of the pool. The applicant was asked to clarify the roles of each entity and to get a longer lease. There was also some discussion about the City's contribution and whether it was cash or in-kind.

OTHER BUSINESS

There was no other business.

CLOSING BUSINESS

The next CAT Committee meeting is tentatively set for February 14, 2018 at the Urbandale

Public Library.

ADJOURNMENT

On motion with no objections, the meeting adjourned at 12:03.