

**Iowa Economic Development Authority Board  
Board Meeting Minutes  
December 16, 2022  
9:15 a.m.**

**Board Members Present:**

Megan McKay	Jennifer Cooper	Lisa Hull	Mark Kittrell
Pankaj Monga	Jennifer Steffensmeier	Tom Townsend	

**Board Members Absent:**

Emily Schmitt	Doug Boone	Sam Eathington	Lisa Shimkat
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**Ex-Officio Members Absent:**

David Barker	Rob Denson	Senator Carrie Koelker	Representative Steve Hansen
Representative Phil Thompson	Senator Liz Mathis		

**IEDA Staff Present:**

Megan Andrew	Sonya Bacon	Rob Christensen	Lisa Connell
Debi Durham	Rita Grimm	Emily Hockins	Staci Hupp Ballard
Kanan Kappelman	Anna Lensing	Brooke Parziale	Rick Peterson
Maicie Pohlman	Matt Rasmussen	Terry Roberson	Katie Rockey
Alaina Santizo	Paul Stueckradt	Deanna Triplett	

**Others Present:**

Cindy Harris – Iowa Finance Authority	Jason White – Greater Dubuque Development Corp.
Michelle Spears – Nestle Purina PetCare Company	Heather Hackbarth – Iowa Department of Management

**BOARD CHAIR**

- Welcome  
Iowa Economic Development Authority Board Chair Megan McKay called to order the meeting of the IEDA Board at 9:16 a.m.
- Roll Call and Introductions  
A quorum of the IEDA Board was established with the following Board members present: Megan McKay, Jennifer Cooper, Lisa Hull, Mark Kittrell, Pankaj Monga, Jennifer Steffensmeier and Tom Townsend  
No Ex-officio members were present.

**Approval of Minutes – November 18, 2022 IEDA Meeting**

**MOTION:** Jennifer Cooper moved that the IEDA Board approve the minutes of the November 18, 2022 IEDA Board meeting, seconded by Jennifer Steffensmeier. Motion carried unanimously.

**Approval of Agenda – December 16, 2022 IEDA Meeting**

**MOTION:** Mark Kittrell moved that the IEDA Board approve the agenda for the December 16, 2022 IEDA Board meeting, seconded by Jennifer Cooper. Motion carried unanimously.

**PUBLIC COMMENT PERIOD:** No comments were made.

**COMPLIANCE - CONSENT AGENDA**

**A. Consent Agenda**

**1. 120 Day Report**

**Sub-Zero Group, Inc.** – 30 Day Extension

**Wells Enterprises, Inc.** – 60 Day Extension

**2. Compliance Report**

**Midwest mechanical Industrial Holdings** – Harrison County: Request to Extend Project Completion Date

**MOTION:** Mark Kittrell moved that the Iowa Economic Development Authority Board approve the recommendations of the DDC regarding the items on the Consent Agenda, seconded by Jennifer Cooper. Motion carried unanimously.

**B. Extension of Manufacturing 4.0 Project Completion Date**

**MOTION:** Lisa Hull moved that the Iowa Economic Development Authority Board approve the recommendation of the DDC regarding Extending by 12 months the Project Completion Dates for the 12 Recipients of Manufacturing 4.0 Technology Investment Awards, seconded by Jennifer Cooper. Motion carried unanimously.

**FINANCIAL ASSISTANCE APPLICATIONS**

**McCoy Group, Inc.** – Dubuque:

**MOTION:** Lisa Hull moved that the Iowa Economic Development Authority Board accept the recommendation of the DDC to award a maximum of \$930,000 in Investment Tax Credit and \$930,000 in Sales, Services, and Use Tax Refund, contingent upon application sponsorship and approval of local match by the City of Dubuque, seconded by Jennifer Steffensmeier. Roll Call vote was taken. Motion carried unanimously.

**Nestle Purina PetCare Company** – Clinton:

**MOTION:** Jennifer Cooper moved that the Iowa Economic Development Authority Board accept the recommendation by the DDC to award a maximum of \$600,000 in Investment Tax Credit and a maximum of \$900,000 in Sales, Services, and Use Tax Refund, contingent upon application sponsorship and approval of local match by the City of Clinton, seconded by Jennifer Steffensmeier. Roll Call vote was taken. Motion carried unanimously.

**AMENDMENTS TO RULES**

**Notice of Intended Action - New 261 IAC Chapter 112, State Small Business Credit Initiative**

**MOTION:** Mark Kittrell moved that the Iowa Economic Development Authority Board approve filing Notice of Intended Action for new 261 IAC Chapter 112, State Small Business Credit Initiative, seconded by Jennifer Cooper. Motion carried unanimously.

**Adopt Amendments to Rules for Redevelopment Tax Credit Program for Brownfields and Grayfields, 261 IAC Chapter 65**

**MOTION:** Jennifer Steffensmeier moved that the Iowa Economic Development Authority Board approve adopting amendments to rules for Redevelopment Tax Credit Program for Brownfields and Grayfields, 261 IAC Chapter 65, seconded by Mark Kittrell. Motion carried unanimously.

**Adopt Amendments to STEM Best Program Rules and Targeted Small Business Certification Rules, 261 IAC Chapters 15 and 52**

**MOTION:** Jennifer Cooper moved that the Iowa Economic Development Authority Board approve adopting amendments to STEM Best Program Rules and Targeted Small Business Certification Rules, 261 IAC Chapters 15 and 52, seconded by Jennifer Steffensmeier. Motion carried unanimously.

**Adopt Amendments to Endow Iowa Tax Credit Rules, 261 IAC Chapter 47**

**MOTION:** Jennifer Cooper moved that the Iowa Economic Development Authority Board approve adopting amendments to Endow Iowa Tax Credit Rules, 261 IAC Chapter 47, seconded by Jennifer Steffensmeier. Motion carried unanimously.

**REDEVELOPMENT TAX CREDIT PROGRAM FOR BROWNFIELDS AND GRAYFIELDS**

**Contract 20-BTC-21 – Request to Extend Project Completion period**

**MOTION:** Jennifer Cooper moved to approve amending Contract 20-BTC-21 to extend the Project Completion Period from 30 to 42 months, seconded by Mark Kittrell. Motion carried unanimously.

**TECHNOLOGY AND COMMERCIALIZATION COMMITTEE MEMBER APPOINTMENT AND REAPPOINTMENT**

**MOTION:** Mark Kittrell moved to approve the recommendation of IEDA staff that the Iowa Economic Development Authority Board reappoint of Davin Hills for a term ending December 31, 2025 and appoint Laura Wonderling for a term ending December 31, 2023, seconded by Jennifer Cooper. Motion carried unanimously.

**MANUFACTURING 4.0 TECHNOLOGY INVESTMENT GRANT PROGRAM**

**MOTION:** Jennifer Cooper moved that the Iowa Economic Development Authority Board approve six applications for Manufacturing 4.0 Technology Investment Awards, seconded by Mark Kittrell. Motion carried unanimously.

**OTHER BUSINESS**

The next IEDA Board meeting will be held on Friday, January 20, 2023 at 9:15 a.m.

**ADJOURNMENT**

There being no further business at the meeting of the Iowa Economic Development Authority Board,  
**MOTION:** Jennifer Cooper moved that the IEDA Board adjourn, seconded by Mark Kittrell. Motion carried unanimously. Meeting adjourned at 10:00 a.m.



Sonya Bacon  
Board Administrator



Megan McKay  
IEDA Board Chair