

**Iowa Economic Development Authority Board  
Board Meeting Minutes  
December 17, 2021  
9:15 a.m.**

**Board Members Present:**

Megan McKay	Emily Schmitt	Jennifer Cooper	Linda Crookham-Hansen
Lisa Hull	Mark Kittrell	Chris Murray	Pankaj Monga (joined 9:44 am)
Lisa Shimkat	Tom Townsend		

**Board Member Absent:**

*Sam Eathington*

**Ex-Officio Members Present:**

David Barker                      Representative Steve Hansen

**Ex-Officio Members Absent:**

*Rob Denson                      Senator Carrie Koelker                      Senator Liz Mathis                      Representative Phil Thompson*

**IEDA Staff Present:**

Megan Andrew	Sonya Bacon	Rob Christensen	Vicky Clinkscales
Lisa Connell	Debi Durham	Jeff Geerts	Rita Grimm
Nichole Hansen	Emily Hockins	Kanan Kappelman	Anna Lensing
Jill Lippincott	Rick Peterson	Maicie Pohlman	Terry Roberson
Katie Rocky	Alaina Santizo	Paul Stueckrad	Deanna Triplett
Staci Hupp Ballard (joined 10:07 a.m.)			

**Others Present:**

Cindy Harris	Kimberly Norvell
Nick Pfeiffer - Think Iowa City	Eric Richardson – Legislative Services Agency
Pete Evans – Iowa State University	Jason White – Greater Dubuque Development Corp.
Kevin Kane – Iowa State University	

**BOARD CHAIR**

- Welcome  
Iowa Economic Development Authority Board Chair Megan McKay called to order the meeting of the IEDA Board at 9:40 a.m.
- Roll Call and Introductions  
A quorum of the IEDA Board was established with the following Board members present: Megan McKay, Emily Schmitt, Jennifer Cooper, Linda Crookham-Hansen, Lisa Hull, Mark Kittrell, Chris Murray, Lisa Shimkat and Tom Townsend  
Ex-officio members present: David Barker and Representative Steve Hansen

**Approval of Minutes – November 19, 2021 IEDA Meeting**

**MOTION:** Chris Murray moved that the IEDA Board approve the minutes of the November 19, 2021 IEDA Board meeting, seconded by Linda Crookham-Hansen. Motion carried unanimously.

**Approval of Agenda – December 17, 2021 IEDA Meeting**

**MOTION:** Mark Kittrell moved that the IEDA Board approve the agenda of the December 17, 2021 IEDA Board meeting, seconded by Linda Crookham-Hansen. Motion carried unanimously.

**PUBLIC COMMENT PERIOD:** No comments were made.

**COMPLIANCE - CONSENT AGENDA**

**A. 120 Day Report**

**Alliance Outdoor Group, Inc.** – 30 day extension

**Calcium Products** – 60 day extension

**CPM Acquisition Corporation** – 120 day extension

**Mid-Am Building Supply, Inc./Knabel's Inc.** – 60 day extension

**Monogram Foods** – 30 day extension

**Tyson Fresh Meats** – 60 day extension

**B. Compliance Report**

**Freund-Vector Corporation:** Marion – Request for Contract Termination

**MOTION:** Chris Murray moved that the Iowa Economic Development Authority Board approve the recommendations of the DDC regarding items A and B on the Consent Agenda, seconded by Jennifer Cooper. Motion carried unanimously.

**FINANCIAL ASSISTANCE APPLICATIONS**

**Iowa Premium, LLC:** Tama

**MOTION:** Chris Murray moved that the Iowa Economic Development Authority Board accept the recommendation of the DDC to award a maximum of \$6,000,000 in Investment Tax Credit and a maximum of \$4,414,715 in Sales, Service, and Use Tax Refund, seconded by Jennifer Cooper. Roll Call vote was taken. Motion carried unanimously.

**US Property, Inc.:** Council Bluffs

**MOTION:** Linda Crookham-Hansen moved that the Iowa Economic Development Authority Board accept the recommendation of the DDC to award a maximum of \$104,356 in Targeted Jobs Withholding Tax Credit, seconded by Mark Kittrell. Roll Call vote was taken. Motion carried unanimously.

**AMENDMENTS TO RULES**

**Notice of Intended Action for Amendments to Tax Credits for Investments in Qualifying Businesses and Community-Based Seed Capital Funds Rules, 261 IAC Chapter 115**

**MOTION:** Mark Kittrell moved that the Iowa Economic Development Authority Board approve the request to approve filing Notice of Intended Action for amendments to Tax Credits for Investments in Qualifying Businesses and Community-Based Seed Capital Funds Rules, 261 IAC Chapter 115, seconded by Chris Murray. Motion carried unanimously.

**Notice of Intended Action for Amendments to Iowa Community Development Block Grant Rules, 261 IAC Chapter 23**

**MOTION:** Jennifer Cooper moved that the Iowa Economic Development Authority Board approve the request to approve filing Notice of Intended Action for Amendments to Iowa Community Development Block Grant Rules 261 IAC Chapter 23, seconded by Chris Murray. Motion carried unanimously.

**Adopt New 261 IAC Chapter 15, STEM BEST Appropriation**

**MOTION:** Jennifer Cooper moved that the Iowa Economic Development Authority Board Adopt New 261 IAC Chapter 15, STEM BEST Appropriation, seconded by Mark Kittrell. Motion carried unanimously.

**Rescind Current 261 IAC Chapter 36 and Adopt Rules for the Downtown Loan Guarantee Program, New 261 IAC Chapter 36**

**MOTION:** Chris Murray moved that the Iowa Economic Development Authority Board rescind current 261 IAC Chapter 36 and adopt rules for the Downtown Loan Guarantee Program, New 261 IAC Chapter 36, seconded by Linda Crookham-Hansen. Motion carried unanimously.

**TCC MEMBER REAPPOINTMENTS**

**MOTION:** Mark Kittrell moved that the Iowa Economic Development Authority Board approve the reappointment of Donna Ramaeker Zahn and David Bernstein to terms ending December 31, 2023, seconded by Linda Crookham-Hansen. Motion carried unanimously.

**MANUFACTURING 4.0 – TECHNOLOGY INVESTMENT GRANT PROGRAM**

**MOTION:** Chris Murray moved that the Iowa Economic Development Authority Board approve twelve applications for Manufacturing 4.0 Technology Investment Awards, deny ten applications received in December, and ratify the denial of sixteen application acted on at the November Board meeting, seconded by Linda Crookham-Hansen. Motion carried unanimously.

**IOWA STRATEGIC INFRASTRUCTURE PROGRAM – APPLICATION FOR FINANCIAL ASSISTANCE – 3D AFFORDABLE INNOVATIVE TECHNOLOGIES HOUSING PROJECT**

**MOTION:** Linda Crookham-Hansen moved that the Iowa Economic Development Authority Board accept the recommendation of the Iowa Innovation Council and the DDC to approve the request by Iowa State University for \$1,404,000 for the 3D Affordable Innovative Technologies (3D AIT) Housing Project, seconded by Chris Murray. Motion carried unanimously.

**OTHER BUSINESS**

The next IEDA Board meeting will be held on Friday, January 21, 2022 at 9:15 a.m.

**ADJOURNMENT**

There being no further business at the meeting of the Iowa Economic Development Authority Board,

**MOTION:** Chris Murray moved that the IEDA Board adjourn, seconded by Linda Crookham-Hansen. Motion carried unanimously. Meeting adjourned at 10:31 a.m.



Sonya Bacon  
Acting Board Administrator



Megan McKay  
IEDA Board Chair