

**Iowa Economic Development Authority  
Technology Commercialization Committee  
Meeting Minutes  
ELECTRONIC MEETING  
March 11, 2021  
9:30 a.m.**

**COMMITTEE MEMBERS PRESENT:**

Donna Ramaeker Zahn	Hank Norem	David Bernstein
Rich Hichwa	Davin Hills	Emily Harris
Pankaj Monga		

**OTHERS PRESENT:**

Rita Grimm, IEDA	Katie Rockey, IEDA	Mallory Stanek, VentureNet
Jill Lippincott, IEDA	Paul Stueckrad, IEDA	Adrienne Greenwald, VentureNet
Kerri Yost, IEDA	Anne Price, BioConnect Iowa	

**CALL TO ORDER**

TCC Chair Donna Ramaeker Zahn called to order the meeting of the Technology Commercialization Committee (TCC) of the Iowa Economic Development Authority at 9:30 a.m. A quorum of the TCC was established with the following members present: Donna Ramaeker Zahn, Rich Hichwa, Hank Norem, Davin Hills, David Bernstein, Emily Harris, and Pankaj Monga.

**Approval of Minutes – January 14, 2021 TCC Meeting Minutes**

**MOTION:** Davin Hills moved approval of the minutes of the January 14, 2021 TCC meeting, seconded by David Bernstein. Motion carried unanimously.

**Public Comment**

No comments were made.

**SBIR/STTR Outreach Program Requests**

Theion Ag	Cartilagen
Zyмосense, Inc.	Somtheranostics Corp.
Bio:Neos	Super Bio

**MOTION:** Pankaj Monga moved that the TCC recommend that the IEDA Board award up to \$50,000 to each of the businesses listed above, \$25,000 upon receipt of an SBIR/STTR award and \$25,000 upon submission of a Phase II proposal during the 12-month period after the date of IEDA Board approval, seconded by Hank Norem. Roll Call Vote was taken. Motion carried unanimously.

### **Closed Session**

**MOTION:** Davin Hills moved that the TCC go into closed session at 9:42 a.m. pursuant to *Iowa Code* sections 21.5(1)a, 15.118, 22.7.3, and 22.7.6 to review and discuss records IEDA is required to treat as confidential under Iowa law. The motion was seconded by Hank Norem. Roll Call Vote was taken. Motion carried unanimously.

TCC members present for closed session – Hank Norem, Davin Hills, Donna Ramaeker Zahn, Rich Hichwa, Emily Harris, Pankaj Monga, and David Bernstein. Others present during closed session: IEDA - Rita Grimm, Paul Stueckradt, Katie Rockey, Jill Lippincott, and Kerri Yost; VentureNet Iowa – Adrienne Greenwald and Mallory Stanek; and BioConnect Iowa - Anne Price.

Rita Grimm exited the meeting at 9:53 a.m. and returned at 9:55 a.m.

Paul Stueckradt exited the meeting at 9:55 a.m. and returned at 10:08 a.m.

Sue Gehling, Steve Davis, and Dan Winegarden of Classroom Clinic joined the meeting at 9:55 a.m. and left at 10:13 a.m.

Julien Rey, Howard Urnovitz, and Steve Urnovitz of FBB BioMed joined the meeting at 10:26 a.m. and left at 10:46 a.m.

Hank Norem disclosed that he has a conflict of interest, necessitating he recuse himself from discussion and action regarding Eagle's Catch, and exited the meeting at 10:57 a.m. A copy of the notice of conflict is attached to these minutes.

Joe Sweeney of Eagle's Catch joined the meeting at 11:09 a.m. and left at 11:28 a.m.

The TCC took a break from 11:47 a.m. to 11:52 a.m.

Hank Norem returned to the meeting at 11:52 a.m. Rita Grimm returned at 11:59 a.m.

Donald Guarino and Raghul Ethiraj of Deetz joined the meeting at 12:04 p.m. and left at 12:24 p.m.

Pankaj Monga left the meeting at 12:16 p.m. and did not return.

The TCC Committee contacted Todd Krone of PowerPollen by phone at 12:33 p.m. and ended the call at 12:38 p.m.

### **Open Session**

**MOTION:** Davin Hills moved that the TCC go back into open session at 12:44 p.m., seconded by David Bernstein. Motion carried unanimously.

**Classroom Clinic – Carroll**

**MOTION:** Davin Hills moved that the TCC recommend that the Iowa Economic Development Authority Board approve a \$25,000 Proof of Commercial Relevance (POCR) award to be repaid through royalty payments with terms as follows: repayment amount is \$25,000 paid back at 3% of calendar year total gross revenue, which does not include grant funds, with each payment due June 1 of the following calendar year, seconded by Rich Hichwa. Roll call vote was taken. Motion carried unanimously.

**FBB BioMed – Coralville**

**MOTION:** Emily Harris moved that the TCC recommend that the Iowa Economic Development Authority Board deny the application for a \$100,000 Demonstration Fund award and approve a \$25,000 Investigative Proof of Commercial Relevance (IPOCR) award to be repaid through royalty payments with terms as follows: repayment amount is \$25,000 paid back at 3% of calendar year total gross revenue, which does not include grant funds, with each payment due June 1 of the following calendar year, seconded by Davin Hills. Roll call vote was taken. Motion carried unanimously.

**Deetz – Cedar Rapids**

**MOTION:** David Bernstein moved that the TCC recommend that the Iowa Economic Development Authority Board approve a \$100,000 Demonstration Fund award to be repaid through royalty payments with terms as follows: repayment amount is 1.33 times the award amount paid back at 3% of calendar year total gross revenue, which does not include grant funds, with each payment due June 1 of the following calendar year, seconded by Davin Hills. Roll call vote was taken. Motion carried unanimously.

**Eagle's Catch – Ellsworth**

**MOTION:** Rich Hichwa moved that the TCC recommend that the Iowa Economic Development Authority Board deny the application for a \$250,000 Innovation Acceleration Propel loan and instead defer repayment of the Demonstration Fund loan through March 2022, with the first payment due April 1, 2022. Roll call vote was taken. Hank Norem abstained from voting. Motion carried.

**PowerPollen – Ankeny**

**MOTION:** Hank Norem moved that the TCC recommend that the Iowa Economic Development Authority Board deny the request to defer the balloon payment and instead re-amortize the remaining balance over 24 months, seconded by David Bernstein. Roll call vote was taken. Motion carried unanimously.

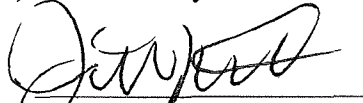
**Next Meeting**

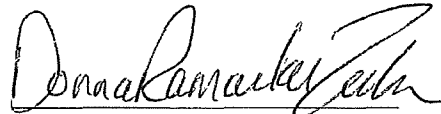
The next meeting of the Technology Commercialization Committee is scheduled for July 8, 2021 at 9:30 a.m.

**ADJOURNMENT**

There being no further business at the meeting of the Technology Commercialization Committee, meeting adjourned at 12:49 p.m.

Respectfully submitted,  
Kerri Yost, Board Secretary

  
\_\_\_\_\_  
Jill Lippincott  
Board Administrator

  
\_\_\_\_\_  
Donna Ramaecker Zahn  
TCC Chair

## Kerri Yost

---

**From:** Hank Norem <hnorem@ramcoi.com>  
**Sent:** Thursday, February 25, 2021 7:04 PM  
**To:** Kerri Yost, Rita Grimm  
**Cc:** Donna Ramaeker Zahn, Jill Lippincott  
**Subject:** TCC Meeting - March 11th (+ Eagle's Catch)

Kerri - I plan to call into the March 11 TCC Meeting.

Rita - I need to recuse myself from the Eagle's Catch portions of the meeting due to a family investment in the Company.

Thank you,  
Hank

On Thu, Feb 25, 2021 at 4:52 PM Kerri Yost <[Kerri.Yost@iowaeda.com](mailto:Kerri.Yost@iowaeda.com)> wrote:

TCC members,

The next TCC meeting will take place on Thursday, March 11<sup>th</sup> at 9:30am; the tentative agenda is attached to this email.

The meeting will be held virtually via Microsoft Teams. You can find the link and dial in number for the meeting in the calendar invite. Please let me know if you plan to call into this TCC meeting, so I can confirm a quorum.

Meeting materials will be available to you in Board Papers on March 4<sup>th</sup>

Kerri

**Kerri Yost** | Internship Programs Manager, Innovation and Apprenticeship Team



**IOWA ECONOMIC DEVELOPMENT AUTHORITY**

1963 Bell Avenue, Suite 200 | Des Moines, Iowa 50315

PH 515 348 6199

[kerri.yost@iowaeda.com](mailto:kerri.yost@iowaeda.com)